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For undergraduate and graduate courses in advanced accounting. An in-depth guide to accounting that reflects the most up-to-date business developments. This comprehensive textbook addresses practical financial reporting problems while reflecting recent business developments and changes in accounting standards. This edition has been rewritten to align with the Financial Accounting Standards Board Accounting Standards Codification.

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Advanced Accounting delivers an in-depth, comprehensive introduction to advanced accounting theory and application, using actual business examples and relevant news stories to demonstrate how core principles translate into real-world business scenarios. Clearly defined and logically organized Learning Objectives aid in student comprehension, while highlighted Related Concepts illustrate how individual concepts fit into the larger picture. Short answer questions throughout the chapter allow students to test their knowledge before reaching the more in-depth end-of-chapter questions, promoting a deeper understanding of both technical and conceptual aspects of the field. Written by active accounting researchers, this text brings clarity and flexibility to the central ideas underlying business combinations, consolidated financial statements, foreign currency transactions, partnerships, non-profit accounting and more. This new Seventh Edition has been updated to reflect the latest changes to FASB and GASB standards, allowing students to build a skill set based on up-to-date practices. With a student-oriented pedagogy designed to enhance comprehension, promote engagement, and build real-world understanding, this user-friendly book provides an essential foundation in current advanced accounting methods and standards.

Over the years Advanced Accountancy has emerged as the definitive and comprehensive textbook on accountancy as it completely meets the requirements of students preparing for B.Com., M.Com., MBA, and Professional examinations conducted by different institutions, such as the Institute of Chartered Accountants of India (ICAI), the Indian Institute of Bankers (IIB), the Institute of Company Secretaries of India (ICSI), and the Institute of Cost & Works Accountants of India (ICWAI).

Presented in a question-answer format, "Problems and Solutions in Advanced Accounting for CA Intermediate" is specially designed for the students who are preparing for Group-II, Paper 5: Advanced Accounting. The content has been carefully carved out to cover the problems that are most frequently asked in examinations and are aligned to the syllabus. Care has been taken to include problems of simple as well as complex nature and solutions to most of the problems have been provided in a step-by-step manner which makes it easier for the student to understand the concepts and fetch marks. Salient Features: Content is strictly aligned to the topical flow as guided by the syllabus of ICAI. Coverage of Questions from RTPs and MTPs of ICAI examination. Thoroughly updated content includes latest changes in Accounting and the Companies Act, 2013. Questions from previous year ICAI examinations, Revisionary Test Papers (RTPs), Mock Test Papers (MTPs), and other professional bodies have been incorporated to provide enhanced understanding and extensive practice to the students. Each chapter is further subdivided in various sections to develop the concepts in a methodical manner.