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~~Any Homework or Test~~ ~~Financial Accounting—Chapter 2 (Problem 1A)~~ **CHAPTER 4 - Completing**
the Accounting Cycle - Part 1 ~~Answer Key Wiley Accounting Principles~~

1-8 Weygant, Accounting Principles, 12/e, Solutions Manual (For Instructor Use Only) Questions
Chapter 1 (Continued) 19. Yes. Net income does appear on the income statement—it is the result of
subtracting expenses from revenues. In addition, net income appears in the owner's equity statement—it
is shown as

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