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Content: PART ONE:

Introduction and General

Principles 1. Basic Ideas

and Examples 2. How to Think

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TWO: Concepts and Techniques
3. Games with Sequential
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the concepts of strategy,
backward induction, and Nash
equilibrium far better than
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drill. There are several games that are appropriate for use on the first or second day of class. These games are simple but can be used to convey important points

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updated every 2-3 weeks to
add the solutions to
problems as they become
available. A complete
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theory arises in almost every fact of human and inhuman interaction since oftentimes during these communications objectives are opposed or cooperation is viewed as an option. From economics and finance to

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Acknowledging the role of
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logical and advantageous
decisions, Game Theory: An
Introduction uses modern
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implement effective decision-making models. While most books on modern game theory are either too abstract or too applied, this book provides a balanced treatment of the subject that is both conceptual and hands-

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on. Game Theory introduces readers to the basic theories behind games and presents real-world examples from various fields of study such as economics, political science, military science, finance, biological science

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aswell as general game playing. A unique feature of this book is the use of Maple to find the values and strategies of games, and in addition, it aids in the implementation of algorithms for the solution or

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visualization of game concepts. Maple is also utilized to facilitate a visual learning environment of game theory and acts as the primary tool for the calculation of complex non-cooperative and cooperative

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games. Important game theory topics are presented within the following five main areas of coverage: Two-person zero sum matrix games Nonzero sum games and the reduction to nonlinear programming Cooperative games, including

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discussion of both the
Nucleolus concept and the
Shapley value Bargaining,
including threat strategies
Evolutionary stable
strategies and population
games Although some
mathematical competence is

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assumed, appendices
are provided to act as a
refresher of the basic
concepts of linear algebra,
probability, and statistics.
Exercises are included at
the end of each section along
with algorithms for the

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solution of the games to help readers master the presented information. Also, explicit Maple and Mathematica® commands are included in the book and are available as worksheets via the book's related Website. The use of

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this software allows readers to solve many more advanced and interesting games without spending time on the theory of linear and nonlinear programming or performing other complex calculations. With

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extensive examples
illustrating game theory's
wide range of relevance, this
classroom-tested book is
ideal for game theory courses
in mathematics, engineering,
operations research,
computer science, and

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economics at the upper-
undergraduate level. It is
also an ideal companion for
anyone who is interested in
the applications of game
theory.

The authors are both

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mathematical economists; one teaches in an economics department and the other in a business school The latter is also editor of a prestigious economics journal and the author of 12 books in pure and applied

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mathematics. Because of their prestige as scholars and teachers, the National Science Foundation awarded them a grant to develop an interdisciplinary course, combining decision theory and game theory, for primary

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use in business and economics departments. The heart of business, and much of economics, is decision making. This book is a fully self-contained treatment of almost everything that can be called decision theory,

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from classical optimization, often covered in courses in mathematical economics and management science, to modern game theory, the cornerstone of modern managerial (micro) economics which provides the

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foundation for management strategy and competitive analysis. Only a knowledge of simple calculus and probability is required. Although some coverage in later chapters requires extra mathematical

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knowledge, that knowledge is developed as an integral part of the text. This book will be a key text for all professors who want to take a serious look at a decision theory, whether they are teaching undergraduate game

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theory or undergraduate or MBA courses in optimization and game theory. With careful selection of topics not to intimidate students, the authors show the integration of decision and game theory, as part of the same body of

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knowledge and demonstrates that unity. They move from the problem of the decision-maker, to progressively more complex decision problems, such as sequential rationality, culminating in topics of great immediate

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interest, auctions and bargaining. By building chapters squarely on what goes before, the authors avoid any unnecessary confusion in presenting a technical subject such as game theory, where ideas are

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often carelessly and callously presented out of proper sequence. The first chapter introduces optimization theory with a single decision-maker, by using problems from finance and business, to demonstrate

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how to find solutions to
optimization problems.

Building on concepts of the
single decision-maker in the
first chapter, Chapter 2
introduces fundamentals of
modern game theory by
developing the theory of

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strategic form games and their solutions, e.g. markets, voting auctions. Chapters 4 and 5 on sequential games builds on the foundation of Chapter 3 devoted to sequential decision-making. The

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concluding chapters (6&7)
cover auctions and
bargaining using what has
preceded in Chapters
1-5. While the book is sound
enough mathematically to be
used in introductory
mathematics courses on game

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theory, its broadest appeal will be in courses that show applications of decision theory in economics and business (perhaps even some political science courses at the graduate level). It has been successfully class

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tested in a management science course at the Krannert School of Management. The book shows the increasing importance of sound mathematical knowledge in decision-making for sustained competitive

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