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EXERCISE 5-9 (30–35 minutes) (a)  
Allessandro Scarlatti Company Balance Sheet (Partial) December 31, 2014

Current assets	Cash.....	\$ 34,396*
	Accounts receivable .....	\$ 91,300**

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Less: Allowance for doubtful accounts..... 7,000 84,300  
Inventory..... 159,000\*\*\* Prepaid expenses..... 9,000 Total current assets..... \$286,696 \*Cash balance \$ 40,000 Add: Cash ...

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