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R. Carter Hill is the author of Principles of Econometrics, 4th Edition, published by Wiley.

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3 (Continued) (d)  $\sum_{i=1}^n e_i = 0.714286$   $\sum_{i=1}^n e_i^2 = 0.228571$   $\sum_{i=1}^n e_i^3 = 1.257143$   $\sum_{i=1}^n e_i^4 = 0.257143$   $\sum_{i=1}^n e_i^5 = 1.228571$   $\sum_{i=1}^n e_i^6 = 1.285714$   $\sum_{i=1}^n e_i^7 = 0$ . ei (e)  $\sum_{i=1}^n x_i e_i$  EXERCISE 2.6 (a) The intercept estimate  $b_1 = 240$  is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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